

**FEDERAL RESERVE BANK
OF NEW YORK**
Fiscal Agent of the United States

[Circular No. 2711]
October 18, 1943]

CALLS UPON WAR LOAN DEPOSITARIES

*To all Incorporated Banks and Trust Companies
in the Second Federal Reserve District:*

The Treasury Department has decided to continue the method of making calls upon War Loan Depositories as outlined in our Circular No. 2623, dated May 10, 1943.

All depositaries in this District will be classified into two groups, as follows:

GROUP A—All depositaries having war loan balances of \$300,000 or less at the close of business October 15, 1943.

GROUP B—All depositaries having war loan balances of more than \$300,000 at the close of business October 15, 1943.

Until further notice the classification of a particular bank in Group A or in Group B will remain unchanged, notwithstanding any subsequent increases or decreases in the war loan balance of such bank.

There will be no change in the manner of making calls upon banks in Group B.

Tentative plans provide for the issuance on Wednesday, October 20, 1943, of a special call for withdrawals from banks in Group A, based upon balances as of the close of business October 15, 1943, for payment in approximately six equal instalments on the following dates:

October 27, 1943	November 24, 1943	December 22, 1943
November 10, 1943	December 8, 1943	January 5, 1944

Member banks from whom we have standing instructions to charge their reserve accounts will continue to receive advices of charge on the dates payments from them are due. Non-member banks will be expected to remit to us in funds available on the dates the payments become due.

ALLAN SPROUL,
President.